

# SBIR & STTR Programs: America's Seed Fund

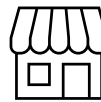
*What is it? How does the program work? Who is eligible to apply?*

An innovative way for research institutions to collaborate with startups and small businesses to **develop** and **commercialize** technology <sup>[1]</sup>



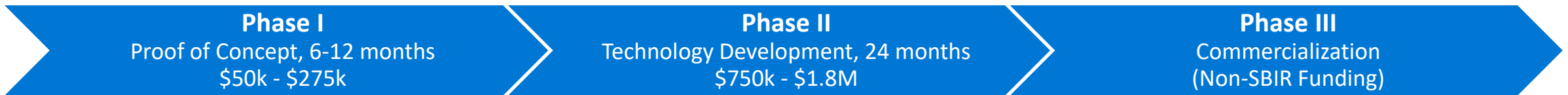
Competitive awards-based program granted through federal agencies

- Provides non-dilutive funding for startups and small businesses
- \$4B total invested yearly, average of 4,000 companies funded per year



Small business is always the applicant and awardee

- For-profit companies, US owned/operated, under 500 people
- Research institute may be sub-awardee



### Small Business Innovation Research (SBIR)

- Partnership with non-profit research institution allowed
- Principal Investigator (PI) employed by small business
- 11 participating federal agencies

### Small Business Technology Transfer (STTR)

- Fosters tech transfer from research institution to small business and into market
- Partnership with research institution **required**
- PI employed by small business or research institution
- 5 participating federal agencies

### Curious?

- The Innovate2Impact team can support Lurie Children's employees by providing additional resources and helping to find industry partners
- Email [i2i@luriechildrens.org](mailto:i2i@luriechildrens.org) to get in touch!