

KEY CONFLICT OF INTEREST DISCLOSURE CHANGES FOR INVESTIGATORS

New thresholds for disclosure:

Thresholds for disclosing significant financial interests have been significantly lowered for all investigators, including a reduction of the threshold for financial interests from \$10,000 to \$5,000, and to zero for equity held in private companies. Please see the revised Conflict of Interest Policy for details.

Increased scope of disclosure:

Investigators are currently asked to disclose significant financial interests related to research on a specific project. Under the new policy, investigators must disclose significant financial interests which are related to any of their institutional responsibilities, which may include professional practice, teaching, administrative duties, committee participation, etc.

Reportable Financial Conflicts of Interest:

Considerably more information about financial conflicts of interest will need to be reported to funding agencies. These reports must be made in advance of expenditure on an affected research grant.

Mandatory disclosure of sponsored/reimbursed travel:

Travel which is sponsored by or for which individuals are reimbursed by an outside entity (other than a government entity or a U.S. based higher education institution or affiliated hospital/research institute) must be disclosed before or within 30 days of a trip.

Education:

PHS investigators are required to attend a training session on the new regulations before engaging in PHS-funded research, and every 4 years thereafter. Please access your FCOI questionnaire in COI-Smart for training information.